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Monarch Casino Resort Spa flies beam to the 23rd floor as part of traditional topping off ceremony

Construction of \$400 million luxury resort will create more than 1000 casino/hospitality jobs

Wednesday, November 28, 2018 — Monarch Casino Resort Spa is celebrating a major construction milestone: reaching its final height of 23 stories. To celebrate this historic achievement, Monarch Casino Resort Spa joins with the City of Black Hawk and PCL Construction to host a traditional topping off ceremony featuring a beam signing by all crew members.

Attached to the beam, an evergreen tree covered in holiday lights will be raised to the top of the building and visible to Black Hawk visitors as they enter the city on Highway 119.

What: Monarch Casino Resort Spa Topping Off Ceremony

When: Thursday, November 29, 11:30am - 1:30pm

- **11:30am - 12:30pm: lunch and beam signing**
- **12:30pm - 1:00pm: speakers**
- **1:00pm - 1:30pm: beam raised to 23rd story**

Where: Monarch Casino Resort Spa, 488 Main St., Black Hawk, CO 80422

RSVP: Please RSVP to Diane Mulligan for lunch, parking instructions and safety requirements: dmulligan@mandccommunications.com

The topping off ceremony features lunch for the entire construction team and invited guests. Everyone will have the opportunity to sign a structural beam that will be hoisted to the top of the project at the conclusion of remarks by dignitaries including Black Hawk Mayor David D. Spellman, Monarch Director of Development Services Daniel Farahi, Chief Operating Officer David Farahi, and leadership from PCL Construction.

“Monarch Casino Resort Spa is raising the bar for quality and setting a new standard of excellence with this project,” said John Farahi, Co-Chairman and Chief Executive Officer of Monarch Casino & Resort, Inc. “There is no property with the standards of Monarch in the market today and we are proud to partner with the City of Black Hawk to achieve its goal of becoming a true resort destination.”

The construction of Monarch Casino’s new hotel and spa has employed more than 2,000 locals over the past two years, and on any given day, there are more than 450 construction workers on site. Safety is a top priority for PCL Construction. Additionally, crews have performed more than 756,000 work-hours on the project to date.

“The topping off ceremony is a chance for the crew to take a quick break, acknowledge their hard work, and celebrate a job well-- and safely-- done,” says Matthew Meunier, Senior Project Manager for PCL Construction.

Monarch Casino Garage Implosion - December 2016



Monarch Casino Garage Implosion - December 2016





ABOUT MONARCH CASINO BLACK HAWK

Monarch Casino & Resort, Inc. acquired the Monarch Casino Black Hawk, the first casino encountered by visitors arriving from Denver on Highway 119, in April 2012. The property features approximately 32,000 square feet of casino space, approximately 700 slot machines, 14 table games, a 250 seat buffet-style restaurant, a snack bar and a parking structure with approximately 1,350 spaces. Once completed, the Monarch Casino Black Hawk expansion will nearly double the casino space and will add a 23 story hotel tower with approximately 500 guest rooms and suites, an upscale spa and pool facility, four restaurants (bringing the total to five restaurants), additional bars, a new parking structure and associated support facilities.

www.monarchblackhawk.com
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About Monarch Casino & Resort, Inc.

Monarch Casino & Resort, Inc. (NASDAQ: MCRI), was incorporated in 1993 and through its wholly-owned subsidiaries, owns and operates the four diamond Atlantis Casino Resort Spa in Reno, Nevada, and the Monarch Casino Black Hawk (formerly the Riviera Black Hawk Casino) in Black Hawk, Colorado, approximately 40 miles west of Denver. For additional information, visit MonarchCasino.com.

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